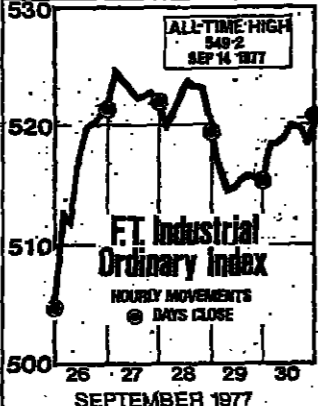


CONTINENTAL SELLING PRICES: AUSTRIA S.175; BELGIUM F.25; DENMARK K.2.5; FRANCE F.3.4; GERMANY DM.2.0; ITALY L.50; NETHERLANDS F.1.6; NORWAY K.1.5; PORTUGAL S.62.5; SPAIN P.40; SWEDEN S.12.5; SWITZERLAND S.2.0; UK £.12

NEWS SUMMARY

GENERAL French police and hijack... BUSINESS Dollar weaker; equities quiet

French police stormed a Caravelle jet at Orly Airport... The dollar continued to lose ground...



Gold rose \$1.25 to \$154.25... Japan warned of car curbs

British Minister and Mr. Steel... Drax order signals start of new power programme

Drax order signals start of new power programme... NUCLEAR POWER station orders worth more than £1bn

Rebellions loom for pay policy... THE FIRST serious trade union rebellions against the Government's pay policy

Price changes yesterday... KwikSave 266 + 12, Lex Service 784 + 4

Callaghan urges EEC reforms in bid to unite Labour

BY RICHARD EVANS in Brighton. A radical reform of the Common Market involving the maintenance of the authority of national Parliaments in an enlarged Community was proposed yesterday by the Prime Minister.

The ambitious scheme, outlined in a letter from Mr. Callaghan to Labour's National Executive Committee... 1-Maintenance of the authority of national Governments and Parliaments.

Welcomed

In particular, the maintenance of national sovereignty and the proposal for less interference from Brussels in economic and industrial affairs will be well received by anti-market Ministers.

Drax order signals start of new power programme

BY ROY HODSON. NUCLEAR POWER station orders worth more than £1bn as well as the £800m for the second stage of the Drax power station.

Rebellions loom for pay policy

BY CHRISTIAN TYLER, LABOUR EDITOR. THE FIRST serious trade union rebellions against the Government's pay policy were foreshadowed yesterday.

Buyers push up gilts again

BY MICHAEL BLANDIN

PRICES OF gilt-edged stocks kept going yesterday on strong foreign and domestic buying. The market went further ahead after business was resumed, ending with unprecedented gains of more than five points among the long-dated stocks.

Smith meets Kaunda for secret talks

BY OUR FOREIGN STAFF

HIGHLY SECRET talks between President Kaunda of Zambia and Mr. Ian Smith, Rhodesian Prime Minister, took place in Lusaka last Sunday, a meeting which could herald a new step in the search for a negotiated Rhodesian settlement.

Strategy

Although it is understood that the other four front-line African national leaders... The Lusaka talks were related to the present settlement difficulties but the specific nature of the discussions was unknown.

Share exchange on preferential terms

As one of Britain's largest investment and insurance services organisations, Save & Prosper offers a particularly wide choice of funds and services.

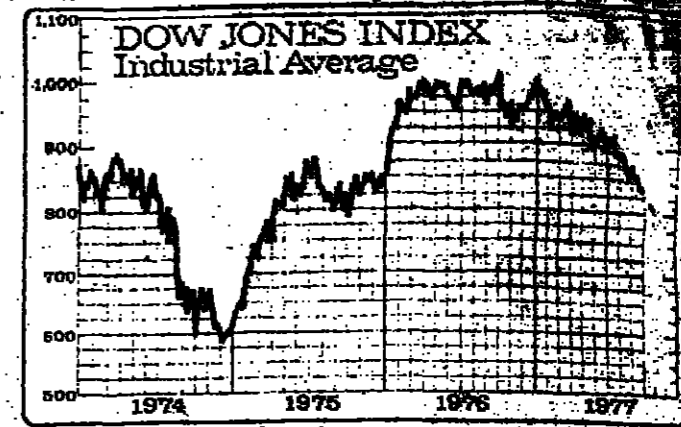
- \* A choice of unit trusts covering a wide range of investment situations. \* An Investment Bond which can be linked to our Property Fund. \* An annuity. \* A School Fees Capital Plan.

To: Save & Prosper Group, 4 Great St. Helens, London EC3P 3EP. Tel: 01-564 8898. Please send me details of the Share Exchange Plan. I am interested in the following investment services: Name (Block capitals), Address.

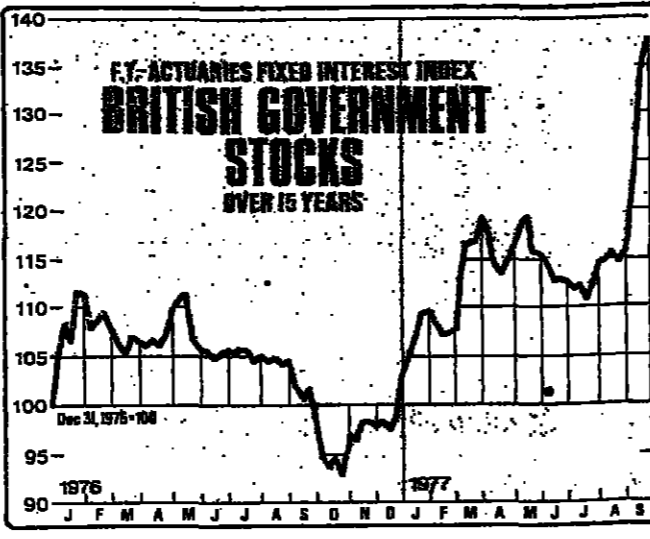
Handwritten signature or mark at the bottom of the page.

The week in London and New York
Gilts take the limelight
Equities uncertain

Dithering mood



BY JOHN WYLES
THE NEW YORK Stock Exchange has once again dithered this week, attempting to mount rallies and then feeling falling back as it anticipated an increase in the weekly money supply...



ONLOOKER

Equities have had to take a back seat this week as the gilts market has roared on incessantly. By the end of dealings yesterday there was almost panic buying and gains were being recorded after hours.

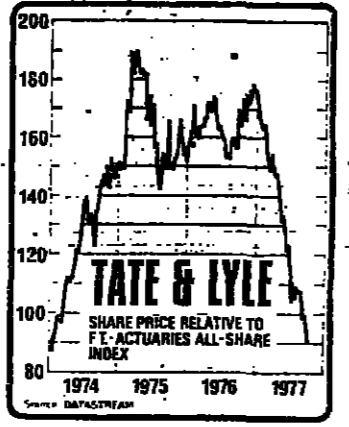
Following the weekend statement from the IMF, managing director both equities and gilts started in buoyant fashion, with a 18.8 points gain in the FT Industrial Ordinary Index...

Retail strength

News over the week-end that the Chancellor had won the backing of the IMF for a reflationary package later this year gave further stimulus to the retail sector's price performance...

Sour performance

Setting aside the euphoria in gilts, Tate and Lyle is the worst performing blue chip stock this calendar year, having underperformed the industrial market as a whole by upwards of 40 per cent.



So, why the sudden fall from grace of Tate and Lyle? Recently, it seems, the main cause for concern has arisen over the Government's threatened sanctions against the group if it steps out of line with its wage awards.

A package to stimulate consumer spending is widely expected in November which is obviously good news for the depressed retailers, particularly in the durables sector, which along with menswear, has very much been the poor relation of the industry.

Next year has long been predicted as the start of a significant rise in retail profits, and as 1978 draws closer the analysts are sounding even more confident that their expectations will hold good.

Laing and Wimpey have both declared interim pre-tax profits under a tenth up on last year, though in Wimpey's case operating profit was 29 per cent higher and the small pre-tax increase was due to a £2.8m. turnover from receiving interest to paying it—the borrowings stemming largely from property development costs.

On the public sector contracting side order books are severely diminished and whether overseas work takes up the slack in profits, as well as turnover, remains in doubt.

Contracting pose
Having performed so strongly this year—the only significant sub-sector of the Actuaries Indices in which average share prices have doubled this year—contracting and construction companies have this week given evidence that these prices have been running well in front of current trading.

Mining

Reading the lesson according to Mr. Blumenthal

BY PAUL CHEESRIGHT

MR. MICHAEL BLUMENTHAL, the U.S. Treasury Secretary, must be the mining industry's man of the week. His analysis of what is happening in the U.S. economy is correct, then it provides an indication of what is in store for the industry over the next year or so.

On Thursday he said: 'Things seem to be picking up after the summer lull and moving in the right direction.' He was commenting on the latest batch of statistics which included figures suggesting some growth in capital investment. That is mildly encouraging for copper, zinc and nickel.

Nickel problems
First the question of nickel. Mr. Charles Baird, the president of the world's largest producer, Inco of Canada, which is sitting on colossal inventories, said: 'We believe that production has come into balance with consumption.'

So the balance has been achieved at some cost. Indeed the market has taken such a battering that Mr. Pierre Gosselin, the new chief executive of the U.S. group, Amstar, a relative newcomer to the industry thinks that the problems of 1975-76 were so severe the market will take four years to recover.

Mr. Baird and Mr. Gosselin will be saying that Mr. Blumenthal is right in predicting a U.S. growth rate in 1978 of 5 per cent.

Mr. Gosselin, in any event, has a special problem. With Riverbank, 9.30 Space 1099, 10.45 Sport, 12.00 a.m. Doz and Cal, 12.30 Late Cal, 12.35 Worldwide Medical.

But while the international economy remains in the doldrums, gold and the gold miners continue to thrive. Traditionally they grow stronger when the dollar grows weaker. Wall Street interest in the South African mines continues.

For all that, the rise in gold share values has this week been checked and the market seems to have been consolidating. The Gold Mines Index last Tuesday fell 3.9 to 143.2 after six successive days of rises. It was only the third fall since September 1.

The hutlon-price meanwhile has moved higher starting with a strong rise at the beginning of the week. It closed yesterday at \$154.375 an ounce, for a week's net gain of \$3.58. The prevailing industry wisdom, as it has emerged in chairman's statements, is that a continuing gradual rise is likely.

Fabrication demand is buoyant, according to Mr. A. Louw, the chairman of Gold Fields of South Africa, but the most important factor in price trends will be the actions of central banks. 'However few people doubt that should the price move rapidly higher, American private investor interest, the U.S. authorities will authorise Treasury sales,' he said.

And one further point. The gold price is likely to increase

at a rate equal to or in excess of the average rate of inflation experienced by the major trading nations.

It does not matter, other hand what Mr. Blumenthal says about the U.S. economy far as tip is concerned, supply running behind demand metal prices have been rising record levels and look like continuing to do so. If ever timing was good for a sharp rise this week has been it.

The sale came from St. Piran, the British group who owns the country's largest mine—South Crofty in Cornwall—a name which disappears from the Stock Exchange ten years ago when it became a wholly-owned subsidiary.

Now Saint Piran, then Joseph Sebag, who are writing the issue, are offering 35 per cent of South Croft for sale to investors. The number of shares on offer is 5.2 million with a par value of 10p and it has emerged in chairman's statements, is that a continuing gradual rise is likely.

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MARKET HIGHLIGHTS OF THE WEEK

Table with columns for F.Y. Ind. Ord. Index, Govt. Secs. Index, Akroyd & Smithers, Burco Dean, GUS 'A', Group Lotus, Haggas (J.), Higgs & Hill, Ibsöck Johnson, Lafarge Org., MFI Warehouses, Martin (A.), Metal-Box, Midland Bank, Millbury, Moran Tea, Saint Piran, Spinik & Son, Trafalgar House, Updown Inv. and their respective prices and changes.

U.K. INDICES

Table showing U.K. Indices: Average, Finance Times, Govt. Secs., Fixed Interest, Indust. Ord., Gold Mines, Dealings mk., FT Actuaries, Capital Gds., Consumer (Durable), Cons. (Non-Durable), Ind. Group, 500-Share, Financial Gp., All-Share, and Red. Debs.

TV Radio schedule listing programs for BBC 1, BBC 2, and Channel 4, including shows like 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway', 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway', 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway'.

TV ratings, week ended September 25. Table listing TV programs and their ratings: 1. Search For The Generals (BBC), 2. Stargazer and Match (BBC), 3. Haggas (ITV), 4. The Dick Emery Show (BBC), 5. Van Der Valk (ITV), 6. The New Avengers (ITV), 7. Winner Takes All (ITV), 8. Coronation Street (BBC), 9. Coronation Street (BBC), 10. Dick Emery Show (BBC), 11. Coronation Street (BBC), 12. Coronation Street (BBC), 13. Coronation Street (BBC), 14. Coronation Street (BBC), 15. Coronation Street (BBC), 16. Coronation Street (BBC), 17. Coronation Street (BBC), 18. Coronation Street (BBC).

Southern and Yorkshire TV listings for the week, including programs like 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway', 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway'.

U.S. TV listings for the week, including programs like 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway', 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway'.

Chess solutions section providing answers to chess puzzles: Solution to Position No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10.

London Broadcasting schedule listing programs for BBC 1, BBC 2, and Channel 4, including shows like 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway', 'The Dick Emery Show', 'Stargazer', 'The Saturday Night Takeaway'.

Large vertical advertisement on the right edge of the page, partially cut off, with the word 'DAILY' visible.









هلادان الأصلى

How to spend it

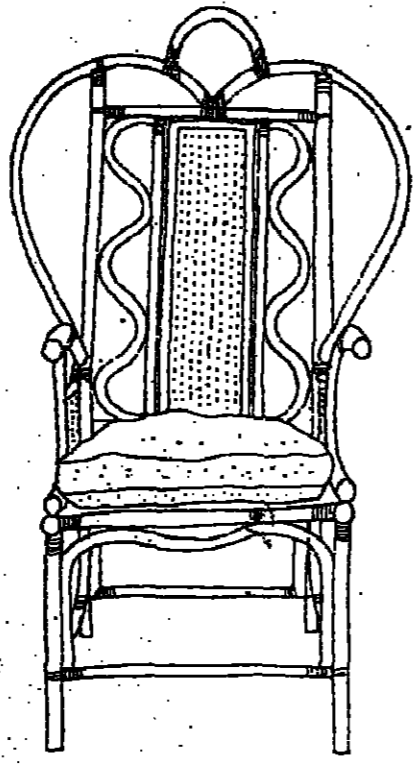
by Lucia van der Post

It's all the Raj

CAN'T help feeling that all those people in their mounds of colourful but shabby... far-away places really don't do the... they profess to be helping much... Too many of us now associate countries... India, Nigeria and so on with... and cheerful as up to recently... outside the fine art sphere, have... woefully deprived of things of good...

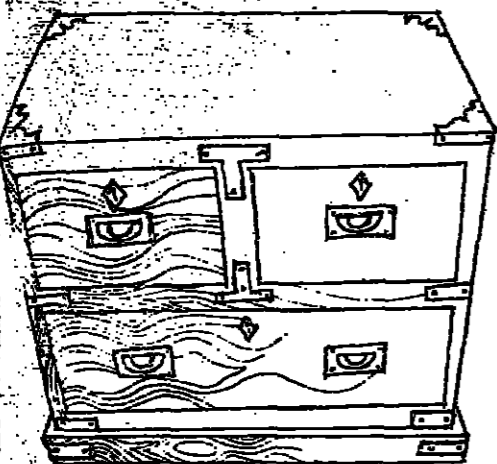
The shop is called, appropriately enough, 'India' and though it is small they have managed to convey something of the variety... There is cane furniture from Bombay, teak... Rajasthan, pottery from... hangings from Uttar Pradesh and... as well as a host of small items, like... boxes and desk implements and... cushion covers.

Especially like the cane furniture... there are numerous sorts of cane about at the... but these seemed to me to be par-



ticularly sturdy and durable. Because every-thing in the shop comes from local suppliers in India ('no spoof stuff knocked together in Birmingham' say the Gaynors) they can't always be sure that absolutely everything will be in stock but for the moment it is well worth a visit. There is an amazing variety of seating — most of it cane — but in shapes and sizes enough to suit almost every human frame.

There are Numdah rugs in innumerable sizes and colours and of particularly good quality. There are nice strong plain-coloured cottons at very reasonable prices (£3.25 per metre for a quality close-woven enough to be used for upholstery) and there are plenty of small items to please those just looking for presents.



To give some idea of the sort of shop it is here are just two of the pieces of furniture they sell. The Rajah chair is made from cane and has a padded, cotton-covered cushion — it costs about £150 and will be in about two weeks' time. The Sahib chest, which the Gaynors describe as a 'practical survivor from the campaign furniture used by Indian Army officers in the 18th and 19th century,' is made from solid teak.

Many a mule, donkey, elephant or horse had to carry them over the hills and mountains. Sahib chests come in varying sizes but this one is 21 inches high by 21½ inches wide and is £110.

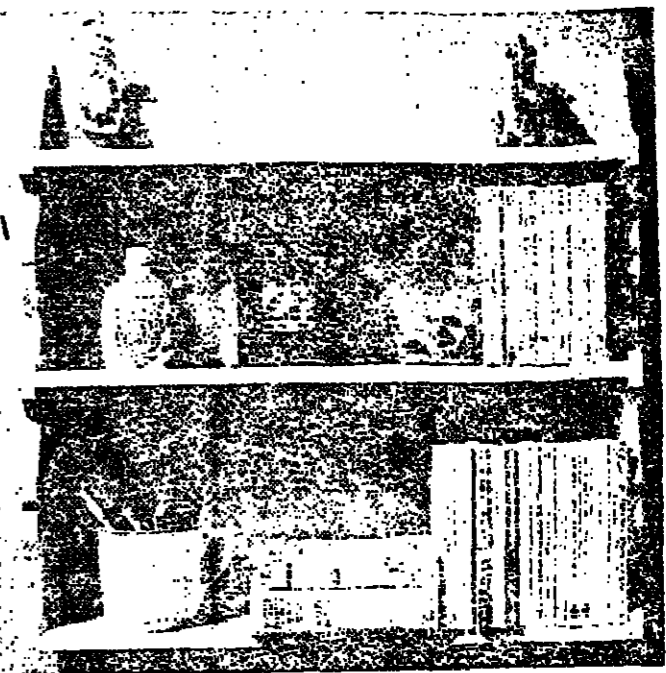
Whatnots on the wall

I FIND that there are endless places in the house where I can do with small rows of shelves—the cloakroom to house books, hairbrushes, clothes-brushes and the like; the bathroom for holding spare bars of soap, more books, powder and so on. Usually these little groups of shelves are prettiest if genuinely old and I have found them sometimes in junk shops. Now, however, they are becoming disproportionately expensive, so two firms have come up with the idea of producing small groups of shelves to help solve the storage problems round the house.

Sterling Roncraft has some inexpensive ones: they are sold in kit form and the idea behind it is to encourage buyers of the shelves to finish off the wood by using its own product, Roncraft. There are six different designs and prices range from £2.25 for the kitchen roll holder (it takes neatly the standard rolls of kitchen paper) to £7.55 for the two-shelf unit with the small drawer. All arrive in kit form which you have to put together yourself and the sandpaper, glue and dowels needed to do the job are included in the kit price. You will also need a hammer, some varnish and a brush. The wood is all pine and though I would recommend using clear Roncraft to finish them off, those who prefer a darker look can use Roncraft Woodstains in darker colours, or alternatively they can paint them.



Above: three-shelf parana pine unit from Ourselves. 36 inches high by 29½ inches wide by 7½ inches deep, it costs £28.00, completely assembled and ready to hang.



Above: three-shelf unit from Sterling Roncraft. It arrives in kit-form and needs to be sanded down, put together and sealed. 34 inches high by 25 inches wide by 4½ inches deep it is £6.05.

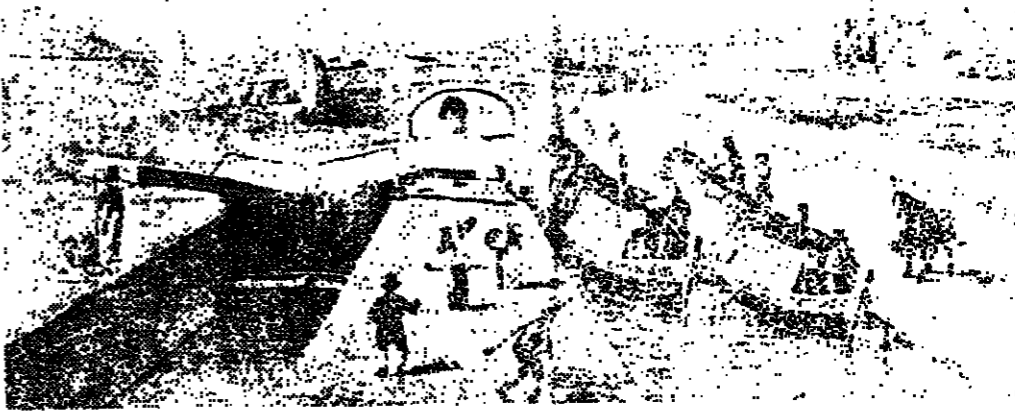
For details of the shelves and at all another company, though a clearly illustrated leaflet with measurements send a stamped addressed envelope to: Sterling Roncraft, Dept. Roncrafters, Chapelton, Sheffield S30 4YF, once they have arrived, it is unpack them and put them up or

the wall—the brass hanging plates and screws or this particular job are included with the shelves. The designs are fairly similar to those produced by Sterling Roncraft, in that they are mostly rather small and do not offer space for more than a few narrow backs, some ornaments and the odd plant but one design which is 42 inches wide and 30 inches high does offer a fairly large shelving.

Waterway wares

EVERY YEAR, or so it seems, the British Waterways Board has yet more imaginative ideas for reviving people's interest in canals. It seems scarcely credible that it was only set up in 1962 for it seems to have done a great deal to restore hitherto neglected canals to us and to rekindle our awareness of just what waterways and canals have meant not only to those who live in the country but to Londoners too.

The British Waterways Board owns most of the navigable canals in England, Scotland and Wales and is in charge of navigation for some of our rivers, like the Trent, the Severn and the Lea. Many people may not know that they have opened a canal shop (which is also an Information Centre) at Melbury House, Melbury Terrace, London NW1 6JX. It is very conveniently placed, being adjacent to Marylebone Station.



Here you can buy not only a large selection of books on the canals, both practical, informative and historical, but also some modern examples of canal art. The traditional patterns that barges used on their ware were usually based on roses, though castles, too, were popular, and these traditional designs are still used for decorating water cans, stools, plant pots and the like. Watercans are, perhaps, the most traditional implement of all and they can either be bought ready-decorated or can be commissioned to include a name or greeting. There are three sizes — a three-gallon size is £14.40,

one-gallon is £9.80 and the miniature size (about 6 inches high) is £3.40. Among the best bargains on sale at the moment are a set of four enchanting reproductions of early 19th century colour prints of the canals in London. One is reproduced, above, but of course, I cannot convey the delicacy of the colouring and the fineness of the printing. The set of four costs only £1 and they can be sent by post for 25p extra. There are equally charming

postcards, featuring copies of early prints, which cost only 15p for the set of three—these, too, can be sent by post for 10p. Anybody interested in boats, canals and other waterways should go along to the shop. Many of the items sold in London are also available from the Canal Shop at the Waterways Museum, Stoke Bruerne, near Towcester, Northants, or from the Canal Shop at the BWS Unit Centre Base, Caester Road, Nantwich, Cheshire.



TREMEMENDOUS FUR REDUCTIONS

Konrad Furs are offering tremendous reductions on all their furs in order to reduce the stock they hold by half, to make way for new building and alterations to their designs. Now is your chance to buy that fur you thought you could never afford, by taking advantage of these unique circumstances.



SALE STARTS TODAY OPEN MONDAY TO FRIDAY 9.00 — 5.30 SATURDAYS 10.00 — 5.30

Table with 2 columns: SAMPLES, USUAL PRICE, SALE PRICE. Lists various fur items like Black Glama Coats, Black Glama Jackets, etc. with their respective prices.

Tree-a-Maria

ADDED though I am to house-plants I haven't yet tried to grow a coffee tree. If you haven't either, perhaps now is the moment to start. You probably won't reap enough beans to help solve the coffee bean shortage but it's a fun plant to have. After three or four years it is supposed to produce star-shaped blossoms and a few real coffee beans.



The makers of Tia Maria, the coffee liqueur, have devised a splendid scheme under which if you buy a bottle of Tia Maria you may then use the coupon on its neck to send a cheque or postal order for £1.50 (p+p 35p) to Tia Maria Coffee-Plant Offer, P.O. Box 3, London, NW1 7PS, in return for which they send you a coffee plant.

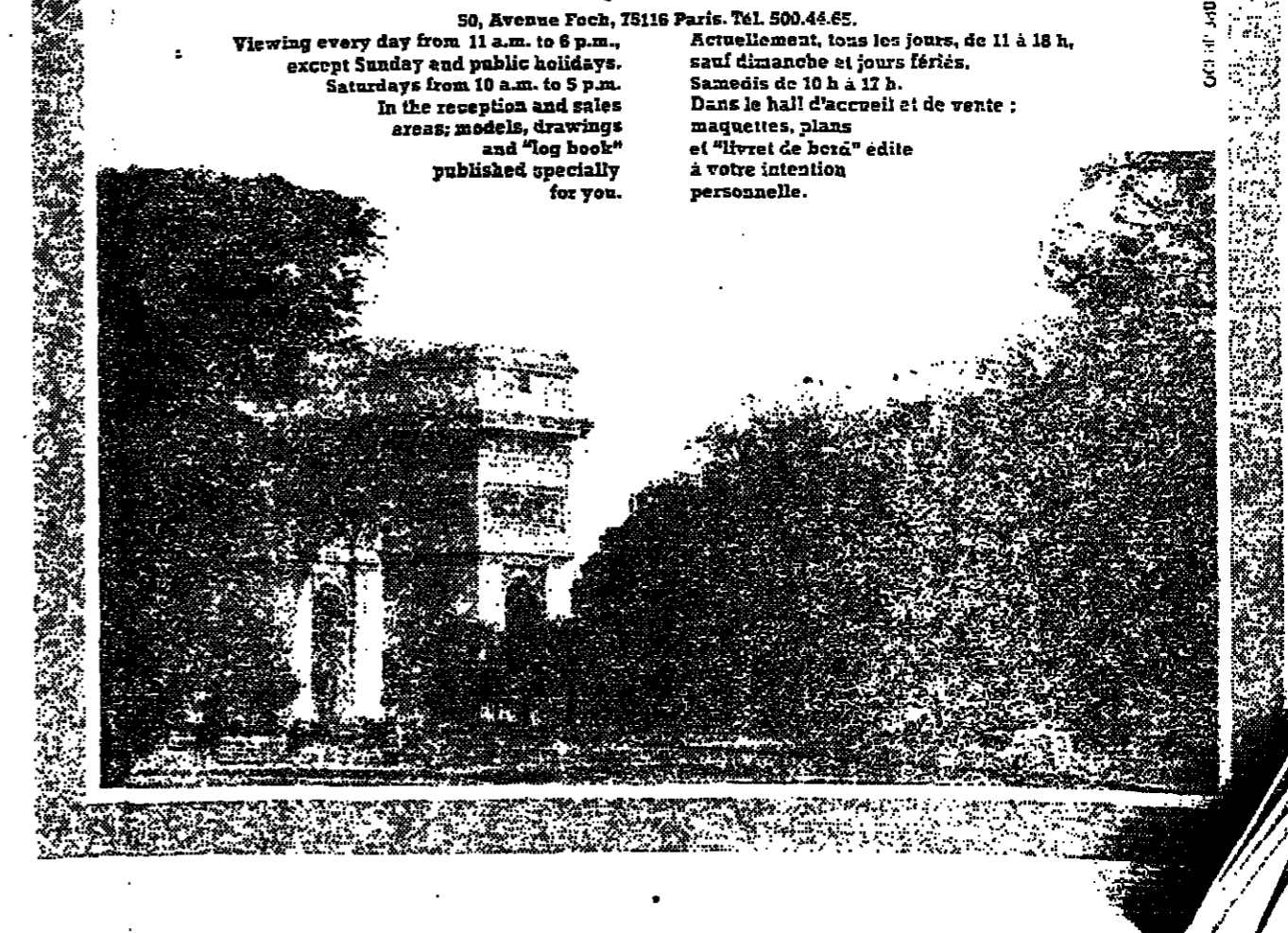
They are to grow but I have seen them and they are very pretty. According to United Rum Merchants (who make Tia Maria) they 'thrive in ordinary living room conditions' but never I can't vouch for how easy they grow to more than four feet tall.

SOFAS WALL UNITS SITTING ROOMS SOFA BEDS

Advertisement for 'New Dimension' furniture featuring sofas, wall units, and dining tables. Includes text: 'New idea—loose covers that fit. Readily available some in exclusive fabrics. This one on SOPHIE only £60.' and 'The brightest rooms in town'.

Large advertisement for 'Avenue Foch' in Paris, featuring a large image of a building and text describing the development: '50 Avenue Foch, 75116 Paris. Tél. 500.44.65. Viewing every day from 11 a.m. to 6 p.m., except Sunday and public holidays. Saturdays from 10 a.m. to 5 p.m.'.

Advertisement for 'ELYAT Hand Crafted Furniture'. Features a large 'ELYAT' logo and text: 'Individually crafted pieces, authenticated by the Master Craftsman and branded with the Elyat hallmark of quality... Appointment Request. Please telephone me to establish a mutually convenient time to view the ELYAT Master Craftsman Collection.'







Irish voices

BY ANTHONY CURTIS

Does one listen to radio casually for an hour or so, or does one appoint a programme, listen to it attentively and switch off? ... The Irish writer now lives in England and in this work he views the Irish tragedy from the distant point of view of a resident Protestant woman school-teacher in a psychiatric home in Hazelton, Surrey, through the symbolic name is taken from that of a saint—has identified with the fate of an English woman whose husband was murdered by the IRA. Her own tragedy, the loss of both parents when a girl in an ambush, has become indistinguishable from the other woman's. The resources of radio to move from past to present were wonderfully stretched by this script while a strong cast brought to life in Michael Heffernan's production. In particular Mary Winibush as the heroine returning in memory to her childhood, happy and content, contrasting with the pressures of history torn apart through the irrational behaviour of certain grown-ups, gave a fine performance.

Somehow in this remarkable story of Mr. Trevor's the strands of theatrical discussion about politics, language, mythology, history and religion, which a variety of speakers in the other programmes had uncoupled haphazardly, were brought together in a fiction that went straight to the heart of the matter.

Theatres this week

Musicals: As Time Goes By... THEATRE: As Time Goes By... GREENWICH: Barbarians... THEATRE UPSTAIRS: Tuff... DUALITY: Bubbling Brown

Opera

Domingué, the richest and most important of all the West Indian colonies, which supplied half Europe with its sugar, cotton, coffee, and indigo, into Haiti, the second — and the first black — independent republic of the New World. ... Opera

Radio

launched to Eleanor Bron the verse Carlo. ... Radio

Toussaint

BY ANDREW PORTER

Toussaint, a new grand opera by David Blake, commissioned by the English National Opera, had its first performance at the Coliseum on Wednesday. It is neither a simplified didactic opera quite like it, although there are plenty of precedents for this or that element.



Anne Conoley as Christine in a scene from Toussaint

Blake's achievement has been to present a clear picture of the first performance of the opera. ... Opera

to be made to take up a position. His Toussaint does not stimulate thought, but I do not believe that in the opera itself enough information is given to make any firm 'position-taking' possible.

Collecting Antiques go to market

I BOUGHT MY first piece of period furniture for £2, knocked down from £9, at market in 1964—an early Victorian chaise longue. ... Collecting Antiques go to market

Coins The sale of the decade

APART FROM the Mack sale on March 23, the season 1976-77 was a relatively quiet one for the London auctioneers and both dealers and collectors have been bemoaning the fact there do not seem to be any very large and important collections left for dispersal in the sale-room.

affected in the wealth of material which it produced. Sharp must often have regretted not having developed an interest in coins at a much earlier date, but none the less the section of his collection dealing with the Civil War is quite remarkable in many respects.



their gold and silver plate to be made into coinage. Bushell began striking coins in the following January (regarded as still 1842 in the Old Style calendar). These coins included the superb gold unites and triple-unites, derived from the gold pound introduced by James I in 1604 and thus named to commemorate the union of the crowns of England and Scotland.

Marr's

Marr's. The plantation burn, food is short, men and women die free' and in Toussaint's aria: 'When I was young the people were slaves, but the land was rich and well tended'. ... Marr's

Malian people, in recognition of their vitality and resilience. His Toussaint does not stimulate thought, but I do not believe that in the opera itself enough information is given to make any firm 'position-taking' possible.

Wankie Colliery Company Limited

Table with financial data for Wankie Colliery Company Limited, including trading profit, profit before taxation, and appropriations for 1976/77 and 1975/76.

This dividend is declared in the currency of Rhodesia. Payments from South Africa will be made in the South African equivalent of the Rhodesian value at the rate of exchange ruling at the close of business on 9th November, 1977.

By Order of the Board: ... ANGLO AMERICAN CORPORATION SOUTH AFRICA LIMITED. ... 30th September, 1977.

ROY MILES GALLERY THE VICTORIAN ERA EXHIBITION OPENS TUESDAY 4th OCTOBER 6 Duke Street St. James's London SW1

Coins THE SALE OF THE DECADE. A young man by Mrs. Jane Read, 31 in. high. Sale, Tuesday, October 11 at 10.30 a.m.

Wankie Colliery Company Limited. Financial statements and company information for 1976/77 and 1975/76.





OVERSEAS NEWS

Japanese ransom aircraft takes prisoners to Dacca

A SPECIAL airliner carrying a \$6m. ransom and six freed prisoners left for Dacca to-day, in a near deadline move to meet the demands of Japanese Red Army hijackers who are holding 141 hostages in the Bangladesh capital.

More overseas news on Page 19

The hijacking incident to take responsibility for the release of prisoners held in Japanese jails. His resignation is understood to be in protest against the Cabinet decision which he opposed from the outset.

Schilling under pressure

By Paul Lendvai VIENNA, Sept. 30.

THE AUSTRIAN schilling has come under heavy speculative pressure this week. Banking sources have indicated that Central Bank external reserves this week fell by "well over" Sch.4bn. (about £140m.) after having fallen Sch.1.195bn. the week before.

Italy aims for 'reflation without inflation'

BY PAUL BETTS AND DOMINICK J. COYLE

ROME, Sept. 30.

LIMITED reflationary measures with the emphasis very much on bringing down Italy's inflation rate are reflected in the budget for next year which the Italian Cabinet approved finally tonight. The target is for the economy to grow by at least 2 per cent. in 1978, but the Government hopes improvement in the level of world demand will push the rate closer to 3 per cent.

OECD plan to monitor world steel

By Robert Moutner

PARIS, Sept. 30.

THE SPECIAL steel crisis committee of the 24-nation OECD agreed to-night to set up a monitoring system to study the problems of the world steel industry. A communique published at the end of a two-day meeting of the committee said that the international data which will be collected under this system should permit the member Governments to follow closely, and on a continuing basis, current and long-term trends in the steel industry, and help them to work out appropriate solutions.

Asghar Khan on standby pending army broadcast

By Simon Henderson

ISLAMABAD, Sept. 30.

AIR MARSHAL Asghar Khan, the most prominent of the politicians campaigning against Mr. Bhutto, Pakistan's former Prime Minister, unexpectedly announced to-night that he was cancelling all political engagements for the next 15 days. His statement, released in a brief note to the Press, has prompted speculation that the army is planning a new political initiative.

No sign of progress in MBFR talks

By Reginald Dale

VIENNA, Sept. 30.

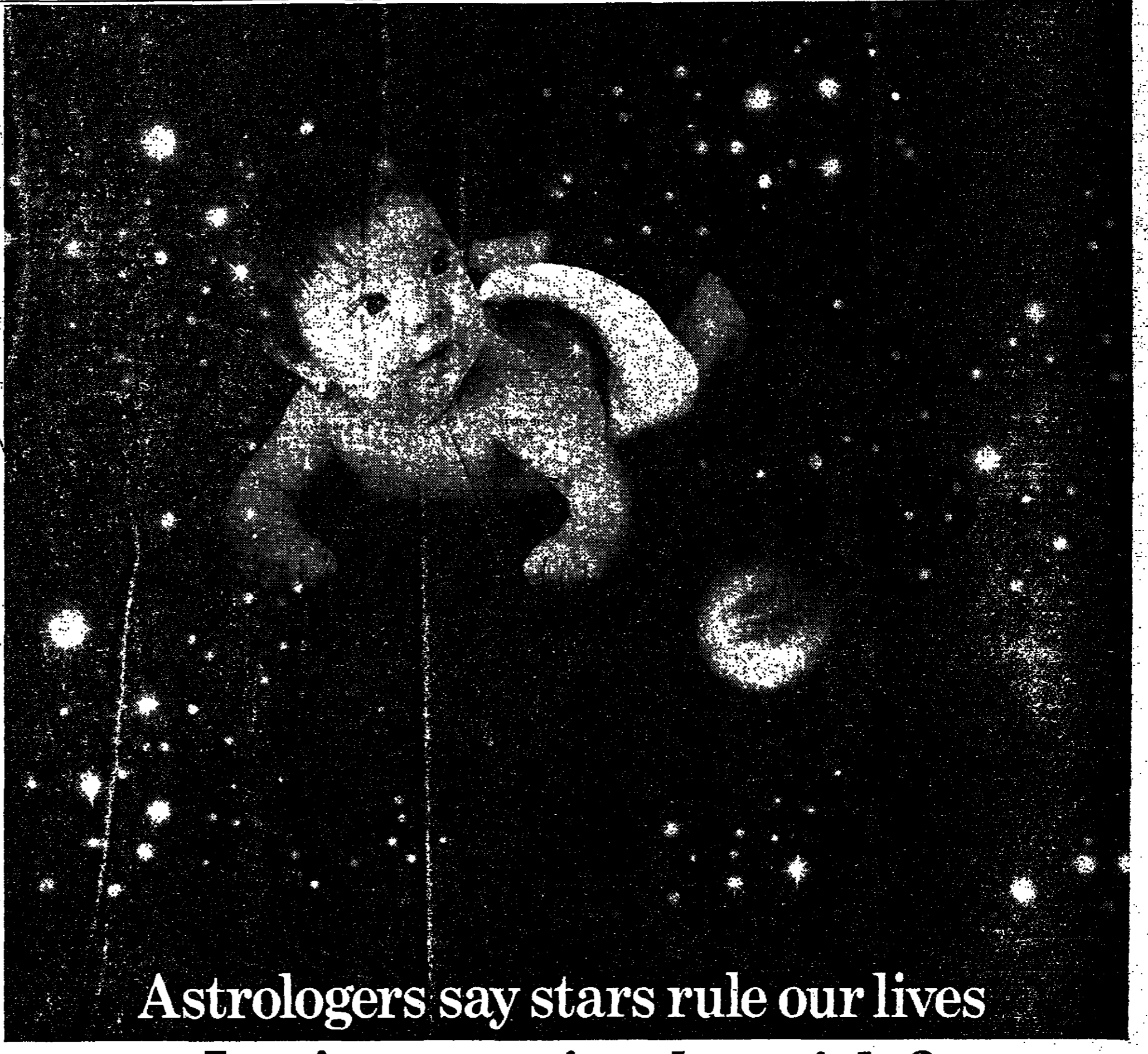
THE THIRTEENTH round of East-West force reduction negotiations (MBFR) opened here to-day with no sign of any movement by either side from their entrenched positions. Western officials, who feel the next move is up to the East, said there was unlikely to be any significant progress until Moscow has a clearer idea of the outcome of current attempts to reach a new strategic arms limitation agreement with the U.S.

Vance predicts US.-Soviet statement on Mideast talks

By David Bell

WASHINGTON, Sept. 30.

UNITED STATES and the Soviet Union may soon make a statement about a new Middle East conference. Cyrus Vance, the Secretary of State, said to-day amid further signs of a new burst of co-operation between Washington and Moscow.

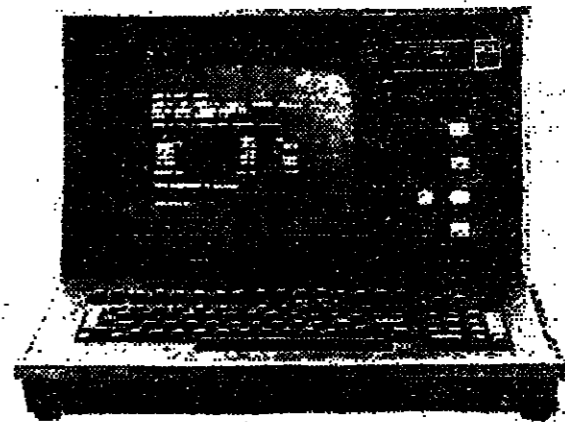


Astrologers say stars rule our lives

Is science proving them right?

In this Sunday's Observer Colin Wilson claims that astrology may not be as far-fetched as it seems. Why are more doctors born under Mars than any other planet? Why should so many Pisceans be so emotional? Why do the astrological birth charts of most great men form pleasing symmetrical patterns, when yours and mine produce an arbitrary mess?

affect us from the very second of birth? In this Sunday's Observer Colour Magazine Colin Wilson examines how computers are putting astrological theories to the test - with results that chance simply can't explain. He began a sceptic. Now he's not so sure. Now check your horoscope. From this Sunday Colin Wilson will be compiling a horoscope for Observer readers every month.



THE OBSERVER looks ahead of the times

Handwritten signature or text at the bottom of the page.

£19m. Yemen contract won by Britain

BY MICHAEL CASSELL, BUILDING CORRESPONDENT
A £19m. CONTRACT to build a new airport in the Yemen Arab Republic has been won by Costain International and Amey Roadstone Corporation.

Polish shipping order shared

FINANCIAL TIMES REPORTER
AN ASSURANCE that privately-owned shippers will be given equal consideration for a share of the £130m. Polish order being notified by British Shipbuilders came yesterday from Mr. Gerald Kaufman, Minister for Industry.

Capel-Cure shares sold

BY MARGARET REID
THE 20 per cent. of shares in Capel-Cure Myers, the London stockbroker which had become available for disposal as a result of the departure of several directors and other staff, have now been fully taken up by other shareholders within the company.

Packer 'may hold super Tests in England'

BY MICHAEL THOMPSON-NOEL

MR. KERRY PACKER, the man who wants to revolutionise world cricket, told a High Court judge in London yesterday of his world Test plan.

interfere with cricket in England. Nor would his own Tests clash with the "official" Tests organised by the Australian Cricket Board in Australia.

U.K. plea over oil boundary row with France

BY RAY DAFTER, ENERGY CORRESPONDENT

THE GOVERNMENT is expected to ask an international arbitration court to reconvene in order to settle a new dispute over the U.K./France offshore oil boundary.

incorrectly transcribed on to the official map. Britain claims the further small areas around the Channel Islands because, it is said, the cartographer failed to use all of the available reference points.

EEC farm reform call supported by Rippon

BY CHRISTOPHER PARKES

FRESH CALLS for reform of the Common Market's food and farm policy were supported last night by Mr. Geoffrey Rippon, leader of the nine-nation Conservative group in the European Parliament.

Inquiry into Fisons prices

BY ELMOR GOODMAN, CONSUMER AFFAIRS CORRESPONDENT

THE PRICE Commission is to investigate the prices Fisons charges for some of its agro-chemical and horticultural products.

there was considerable competition in the market. The Fisons inquiry, like the Price Commission's inquiry, announced last week—into Metal Box's price increases, reflects the commission's policy of looking at increases in prices of intermediate products as well as those in the cost of products sold in the shops.

Cheap blend of coffee for U.K. market

BY JOHN LLOYD, INDUSTRIAL STAFF

A cheap blend of coffee, chicory, barley and malt is to be introduced during the next few weeks to counter sales resistance to instant coffee prices. Called Eleveens, it has been developed for the U.K. market by Nescafe.

Champion drops U.K. factory plan

BY JOHN LLOYD, INDUSTRIAL STAFF

THE U.S.-OWNED Champion terms of millions. The Belgian group has withdrawn from negotiations on building a windscreen wiper factory in Sunderland.

Most of these statements were denied by Champion last night. It said that Tyne and Wear was one of half a dozen authorities to which the company had spoken in the U.K. and that most discussions had lasted two hours.

Biffen call to resist reflation 'temptations'

BY OUR LOBBY STAFF

MR. JOHN BIFFEN, MP for Oswestry, an influential Tory backbencher and former industry spokesman—urged the Government yesterday to resist the temptation to reflate the economy, but keep a tight grip on public expenditure and allow the pound to float upward without hindrance.

Green Shield makes profit of £3.29m.

BY ELMOR GOODMAN, CONSUMER AFFAIRS CORRESPONDENT

GREEN SHIELD, the privately-owned trading stamp company, yesterday reported its biggest single customer in June when Tesco dropped stamps, made a 12.5 per cent. profit of £3.29m. in the year to November 6, 1976.

of the group's overall financial position. Last week, Green Shield announced that it was laying off about a sixth of its staff and cutting back the number of its redemption centres by a fifth.

Dover record

BY JOHN LLOYD, INDUSTRIAL STAFF

ANOTHER record year is in prospect for the port of Dover, with passenger traffic the first in months up 11 per cent of last year and the number of road haulage vehicles carried up by 24.6 per cent.

House prices: 'Steady rise'

BY MICHAEL CASSELL, BUILDING CORRESPONDENT

STEADY, rather than spectacular increases in house prices are forecast by the country's estate agents.

For houses up to £12.5 average price increases reach just over 2 per cent. In the last three-month period under review, the inquiry shows.

Law campaign

BY JOHN LLOYD, INDUSTRIAL STAFF

An advertising campaign will be launched by the Law Society on October 14, which will aim at boosting the image of solicitors and at countering do-it-yourself temptations in legal matters.

SKF (U.K.) may lay off 200

BY JOHN LLOYD, INDUSTRIAL STAFF

SKF (U.K.), the Swedish-owned ball-bearing company, is holding talks on manning levels with unions at its Luton plant. It is believed that the talks could result in 200 men being laid off.

Stately homes draw tourists

BY MICHAEL CASSELL, BUILDING CORRESPONDENT

OVERSEAS TOURISTS may over 14.5m. visit to British stately homes, historic houses and gardens and ancient monuments last year—an increase of 9 per cent. on the previous year—according to a British Tourist Authority survey.

People from abroad account for nearly one-third of all visits to historic properties during the year.

A QUARTERLY INCOME FROM M&G

8% CAN BE BETTER THAN 11%. The results indicate that over the long term over seven years—M&G is outstanding. M&G is the group that investors can least afford to ignore. SUNDAY TELEGRAPH 17.4.77

Labour bid to prevent Healey row

By Richard Evans, Lobby Editor, in Brighton

THE PRIME MINISTER decided to act last night to prevent a Labour Party row over how Mr. Denis Healey, Chancellor of the Exchequer, should address the Labour Party conference next week on the state of the economy.

THE LIBERALS AT BRIGHTON Government should let election wait until 1979, says Pardoe

BY JOHN HUNT

A CAUTIOUS reflation this autumn with a view to a general election in 1979 is a good chance of doing the British economy a great deal of good.

Steel and Callaghan meet

By Richard Evans

MR. JAMES CALLAGHAN, Mr. David Steel, the Liberal leader, both in Brighton yesterday for their party's conference.

Compromise

The compromise now being hammered out is that Miss Joan Lester, the party chairman, will call Mr. Healey to speak from the floor but will propose that because of the importance of his comments he should be allowed an extra 15 minutes.

Call for nuclear power curbs

By a majority of 56 (265-209), delegates approved a section of the motion which declared that no more fossil fuel power stations should be ordered in the next decade because of the over-capacity for electrical generation in the U.K.

plutonium, and wanted an end to the development of the fast breeder reactor. It called for research development on "all benign systems of power generation not dependent on finite prime sources of energy."

AND BRIEFLY...

ATTEMPTS to exaggerate the significance of the £10.8m. over-ment of social security benefits in 1975-76 were deplored by Lord Banks, social services spokesman, emphasising the comparatively small scale of the over-ment in relation to the value of total benefits.

Scuffle after debate ruling

SCUFFLES BETWEEN stew and members of the Liberal Party Assembly yesterday were brought temporarily to a halt.

Improvement stay

Jap. Oil

TEXT OF CALLAGHAN'S LETTER TO RON HAYWARD

# U.K. can help improve EEC by staying in

THE FOLLOWING is the text of yesterday's letter from the Prime Minister to Mr. Ron Hayward, secretary-general of the Labour Party, on the Common Market issue:

Dear Ron,  
I am writing to you about the statement and background paper on the European Community which the National Executive Committee has prepared.

The Government has never seen the Community as a static organisation and, as you know, we have been examining the workings of the Community in order to form a long-term perspective on the areas where reform and change are required in the Community. Such a perspective would provide the framework for future policy.

I begin by saying that the real long-term effects of Community membership cannot be properly measured because this period has coincided with a five-fold increase in oil prices and the worst world recession in 40 years.

I do not think that enough weight is given to this coincidence, when we measure the dissatisfaction felt in Britain about the effect of membership. But equally I am in no doubt that there are aspects of present Community policies which do not work in our interests or may work counter to our concepts of how Britain and Europe should develop.

Let me say straightaway that the solution to these problems would not lie in Britain's withdrawal from the European Community and I welcome the fact that the NEC statement does not propose this.

Such a policy would be too facile because it would ignore both the contribution which the Community has made to healing old divisions and also the immense political and economic effect of such a drastic step on the future of Britain.

Withdrawal would cause a profound upheaval in our relations with Europe but also more widely—and particularly in our relations with the U.S.

There could be serious consequences in the policies of important allies such as, for example, the Federal Republic of Germany, which has long made membership of the Community with Britain as a full member one of the cornerstones of German foreign policies.

## Tensions

There would be a risk of increasing tensions in East-West relations. It might well have diverse impact on the development of the new democracies in Portugal, Spain and Greece, all whose governments are seeking to strengthen their democratic commitment through membership of the Community.

We are pledged to do all in our power to help sustain the new-found freedoms of these countries and I do not doubt that isarray in the Community would make seriously the forces of democracy there.

Political co-operation between the Nine, closely linked with our Community activity, has not only made considerable progress but has also become a reality. The Nine are working together to influence South Africa to abandon apartheid, in-cluding a new code of conduct, our over-riding such issues as trade

union representation, wage levels and conditions of work for the employees of European companies operating in South Africa. The policy of the Nine towards southern Africa is also being co-ordinated in the UN, particularly over Namibia and Rhodesia. The Community is moving towards a common line over human rights, and in other important areas such as, for example, over Cyprus, the Middle East, Yugoslavia and the Belgrade conference, the Nine are increasingly speaking with one voice. In this way the Community is exerting a stronger political influence than it would do if its members were speaking individually.

So the best way forward for us is to define the essential elements of a legitimate policy that will meet the legitimate concerns and interests of the British people and will strengthen unity and democracy in Europe. In the words of the NEC document: "We must avoid a purely negative posture."

Despite the written constitution of the European Community, it is an organic and evolving body, and it is our responsibility to work for reform of the Community's policies and the manner in which its institutions operate where this is necessary.

The renegotiation of 1974-75 showed that it was possible both to be critical of the present structure and yet work within the Community to improve it. Indeed, in certain key areas renegotiation was not simply a matter of "proving the terms for Britain." It also helped to create a better Community—the Rome Convention dealing with

the structural weakness in the British economy. Some of these problems pre-date our membership and will need a continued national effort to overcome them. We must put our own house in order, and in doing so, we should ensure that we are not hindered by our membership.

But we can also work to shape the policies of the EEC so that to serving the interests of all its members they will also be complementary to the policies of a regenerated British industry and revitalised British economy.

Our main purpose should be to define our aims and objectives so that the British people can see clearly that Labour's policy is best designed to promote their interests inside the

Third World States being an example of such a development. The task now before the Government and the Party is to produce a long-term perspective for reform and change within the Community. It should be possible for us to agree on the areas in which improvements and reforms are needed and to work out in some detail the specific objectives we should set.

For such a policy to succeed we shall also need to convince eight other Governments, all with their own perceptions of the future of Europe and with their own national interests to defend.

I suggest that we must avoid the political nationalism which would disregard the ideas and experience of other European Democratic Socialist Parties or would treat their experience as some inferior brand—not to be confused with the genuine British article.

Nor should we be party to attempts to make the EEC a scapegoat for all our national ills. It is certain that we would not carry conviction for a programme of reform among other members of the Community if we begin by blaming the EEC for all or most of our inflation, our level of unemployment, our low productivity and investment



Mr. Callaghan discussing policy yesterday at Brighton, where delegates are assembling for the Labour Party conference.

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## Hoare Govett talks to the private investor

In addition to our services for corporate and institutional clients, we also offer a personal service to private clients for portfolios of varying sizes.

Our Private Clients Department has access to the same expertise and extensive research facilities available to our corporate clients, which we provide without a management charge.

If you are a private investor managing your own portfolio, or a professional adviser to investors, you should know that we are making this aspect of our business an even more important part of our present and future policy.

For further information, write to R. West, Director in charge of Private Clients, at the address below.

Hoare Govett Ltd,  
Heron House,  
319a High Holborn,  
London WC1V 7PB

## GREEN SHIELD TRADING STAMP COMPANY LIMITED

Abridged particulars from the Directors' Report and Accounts for 1975-76 presented to the Shareholders at the Annual General Meeting on September 30, 1977.



Mr. Richard Tompkins, Chairman.

	Consolidated Profit and Loss Account	
	52 WEEKS ENDED NOV. 8, 1976 £000's	54 WEEKS ENDED NOV. 8, 1975 £000's
Turnover	77122	68760
Profit before taxation	3291	2188
Taxation	1872	1300
Profit after taxation	1419	888
Dividend	300	—
Retained profits	1119	888

These results reflect the expected increase in Group turnover and improved profitability which were foreshadowed in last year's report.

	Consolidated Balance Sheet	
	NOV. 8, 1976 £000's	NOV. 8, 1975 £000's
Capital and Reserves		
Share capital	100	100
Retained profits	2810	1691
Deferred taxation	4803	3108
	7713	4899
Redemption provision	35131	31962
	42844	36861
Fixed assets	7582	6864
Investments	30715	25546
Net current assets	4547	4451
	42844	36861

These figures reveal further strengthening of the Group's overall financial position, the increased figures for fixed assets and investments being particularly noteworthy.



## We'd like to reintroduce a familiar old friend.



Or the former Nippon Fudosan Bank, as you have known us for decades. From Oct. 1st, 1977, we changed our name to Nippon Credit Bank—the new name being a more accurate reflection of our position as one of Japan's three long-term credit banks.

But the nature of financial services we provide remains the same. As a leading lender and advisor to Japan's major corporations, we can help you achieve excellent results when doing business with our country. Abroad, we have been coordinating financing and planning for industrial and commercial projects around the world.

Nippon Credit Bank. A new name for a familiar old friend. A new name to remember for efficient, knowledgeable growth-oriented banking services.

## Nippon Credit Bank

Formerly Nippon Fudosan Bank

Head Office: 13-10, Kudan-kita 1-chome, Chiyoda-ku, Tokyo 102, Japan Tel: 03-263-1111 Telex: 328921, 328788 NCBTOK  
London Branch: Winchester House, 77 London Wall, London EC2N 1BL, U.K. Tel: 01-638-4683/8 Telex: 884958 NCBLDN  
New York Branch: 2 Wall Street, New York, N.Y. 10005 Tel: 212-285-8787  
Los Angeles Office: 300 Wilshire Boulevard, Suite 1460, Los Angeles, California 90017 Tel: 213-629-3366 Telex: 674 377 NCB LAX  
Frankfurt Office: Niedenaue 61-63, 6000 Frankfurt am Main, F.R.G. Tel: 0611-72 56 412 Telex: 413387 NCBFFM  
Beirut Office: 10th Floor, Centre Verdun Bldg., Dunant St., Beirut, Lebanon Tel: 341474/5 Telex: 22194 NCBERT  
Affiliates and Associated Banks: Banco Intercontinental de Investimentos S.A., Rio de Janeiro  
P.T. Private Development Finance Company of Indonesia, Jakarta, City Bank, Hawaii









SUMMARY OF THE WEEK'S COMPANY NEWS

Take-over bids and mergers

Caparo has made an agreed £13.5m. take-over bid for Dorman Smith Holdings in a further step towards diversifying from its traditional, table manufacturing interests.

London and Aberdeen Investment, now in the throes of a liquidation, has had more than a dozen offers for its 25 per cent stake in the North American oil company, Texas and Mortgage.

Table with columns: Company bid for, Value of bid per share, Price before bid, Value of bid, Bidder, Final Ac'ce date. Lists various companies like Assam Cons. Tea, British Elect. Controls, etc.

\* All cash offer. \* Cash alternative. † Partial bid. ‡ For capital not already held. § Combined market capitalisation. ¶ Date on which scheme is expected to become operative. \*\* Based on 29/9/77. †† At suspension. ‡‡ Bid.

Scrap Issues

A. Beekman: One-for-12. Bejan Group: One-for-one. Black and Edgington: One-for-one.

PRELIMINARY RESULTS

Table with columns: Company, Year to, Pre-tax profit, Earnings per share, Dividends per share. Lists companies like AB Electronic, Advest Group, etc.

INTERIM STATEMENTS

Table with columns: Company, Half-year to, Pre-tax profit, Interim dividends per share. Lists companies like Aberdeen Const., Allied Polymer, etc.

Company

Table with columns: Company, Half-year to, Pre-tax profit, Interim dividends per share. Lists companies like James Finlay, Finlay Packaging, etc.

Rights Issues

Advest Group: One-for-six at 225p each. Includes details of rights issues for various companies.

BIDS AND DEALS

Caparo casts more doubts

The struggle by Caparo Investments to acquire Empire Plantations and Single Holdings continues with the release of the revised offer document for Empire.

In yet another takeover bid for a tea plantation company, Jazerite Holdings is offering 75p per share for Deundi Holdings.

Offer for Deundi

The merger, first foreshadowed with the announcement on August 13, seems certain to go ahead, since the Biggood directors together with certain other shareholders, altogether owning 74.8 per cent of the capital, have irrevocably agreed to accept.

Borthwick's 20p for Freshbake

Thomas Borthwick and Sons is offering 20p per share for the 5.3m. shares of frozen food manufacturer, Freshbake, which it does not already own.

SEE YOUR INVESTMENTS GROW. Personal management backed by a complex of computer programs ensures security with growth. Daily supervision gives optimum performance.

EXTRA HIGH INCOME ARBUTHNOT OFFER. 10-15% with the ARBUTHNOT EXTRA INCOME FUND. (Formerly the Ionian Income Fund)

One of the highest incomes available from an authorised unit trust. Portfolio is well balanced with 58% in equities (high yield and growth prospects), 40% in preference shares (high yield and stability), and 2% in loan stocks (income).

ARBUTHNOT Established 1833. To: Arbuthnot Securities Ltd., 37 Queen St., London EC4R 1BY or phone: 01-236 5281. Directors: Sir Trevor Dawson Bt (Chairman), M.G. Barratt (Managing), A. Pickles, O.B.E., JP., A.R.C. Arbuthnot, C.D. Lawton, F.C.A., M.P. Renton, Prof. R. Smith, B.A., M.Sc., Ph.D. (Econ), P. Ashley Miller, F.C.A.

Smith's terms for Bisgood Bishop. Terms have now been agreed for Smith Bros., one of London's larger stockjobbing concerns, to take over Bisgood Bishop, another of the 'big five' jobbers.

SECOND INTERIM AT EGA AFTER OFFER. FOLLOWING an offer being received from MK Electric Holdings, Ega Holdings is declaring a second interim dividend of 1.3428p per share.

ECONA £250,000 ACQUISITION. Econa is acquiring the Nottingham Thermometer Company— with three subsidiaries known as the Alan Smith Group— and the assets and ongoing business of the foundry section of Stanhope Engineering and foundry for a total consideration of £250,000.

BOWATER. The Bowater Corporation has been approached by its 60 per cent owned Singapore subsidiary, Temengong, with a suggestion that Bowater take over the rest of the company.

BRENTNALL BEARD. The outstanding 25 per cent of shares in Bremner (Aviation) has been acquired by Brentnall Beard for £75,000, met by the issue of 150,000 Ordinary shares, which will not be entitled to any dividend for the year ended September 30, 1977.

BRIDON. Bridon has completed the acquisition of Deundi Holdings for £71,000, satisfied by issue of 368,800 Ordinary shares.

LAWSON HIGH YIELD FUND. 10.5% PAID QUARTERLY. Growth & Income. A high and increasing income. FUND NOW EXCEEDS £11 MILLION. £1000 invested at launch in June 1974. Accumulation Units now £2048. Income Units now £1537 (plus 12 quarterly income payments).





Table listing various British funds with columns for fund name, price, and other details.

Table listing public boards in the UK, including names and addresses.

Table listing CWLITE and INCORPORATED STOCKS, including company names and financial data.

Table listing FOREIGN STOCKS (I) and COUPONS PAYABLE IN LONDON, including stock names and coupon amounts.

Table listing BANKS & DISCOUNTS (268), including bank names and discount rates.

Table listing APPOINTMENTS, detailing various professional appointments and roles.

Table listing SENIOR CHANGES AT INCHCAPE, detailing personnel changes and appointments.

Table listing F. MILLER (TEXTILES) LIMITED, including company information and financial data.

Text block containing financial data and company information for F. Miller (Textiles) Limited.

This week's SE dealings

Friday, September 30 5.57 Wednesday, September 28 6.32
Thursday, September 29 6.44 Tuesday, September 27 6.69

The list below records all yesterday's dealings and also the latest dealings during the week of any share and debt.

Table listing various stocks and shares, including company names, prices, and market activity.

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FINANCE FOR INDUSTRY TERM DEPOSIT
Deposits of £1,000-£25,000 accepted for fixed terms of 1 to 10 years.

Handwritten signature or note at the bottom of the page.

Table of financial data including company names, share prices, and market indices. Includes sections for 'LOCAL AUTHORITY BOND TABLE' and 'BUILDING SOCIETY RATES'.

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STOCK EXCHANGE REPORT

Yield attractions take long Gilts up to £5 better

Equities follow in quiet trade and index up 5.3 at 520.7

Account Dealing Dates
Option
First Declara- Last Account
Dealings Dealing Dates

night American demand triggered
by the possibilities of either pend-
ing exchange control develop-
ments or the authorities allowing

around 10 were seen in Gleanivert,
23p, and Maclean-Lanier,
14 1/2p, while Highland moved up

board for a full-scale bid; Suits
cheapened 6 to 5p in sympathy,

respectively, while Cavenham's 10
p. cent. Preference shares,

of an adverse circular and reacted
6 to 2 1/2p. Bridgewater, 26 1/2p,

Metal Box Steadier
Metal Box became a steadier

Investment-Trusters ended the
week, which has seen another

Gold's hold steady
South African gold shares

Oils quiet
Vaal Reefs moved higher to

House of Fraser down
House of Fraser became an

Another Gilts upsurge
Long-dated British Funds

FINANCIAL TIMES STOCK INDICES

Table with columns for indices (Government Sec., Mixed Industrials, etc.) and values for Sept 30, Sept 29, Sept 28, Sept 27, Sept 26, and 1 year ago.

HIGHS AND LOWS

Table showing High and Low values for various indices on 10/1/77 and 9/30/77.

RISES AND FALLS

Table showing Yesterday's and On the Week's changes for various indices and sectors.

NEW HIGHS AND LOWS FOR 1977

Table listing new high and low prices for various stocks and bonds during 1977.

ACTIVE STOCKS

YESTERDAY—

Table of stock prices for yesterday, including BATs D Ltd., GEC, Barclay's Bank, etc.

ON THE WEEK—

Table of stock price changes for the week, including ICI, Shell Transport, etc.

BASE LENDING RATES

Table of interest rates for various banks and financial institutions, such as A.R.N. Bank, Allied Irish Bank, etc.

OPTIONS TRADED

Table of traded options for various stocks, including Amos Hinton, etc.

RECENT ISSUES

Table of newly issued stocks and bonds, including various utility and industrial issues.

FIXED INTEREST STOCKS

Table of fixed interest securities, including various government and corporate bonds.

"RIGHTS" OFFERS

Table of rights issues and offers, including various companies like British Overseas Airways, etc.

FT-ACTUARIES SHARE INDICES

These indices are the joint compilation of the Financial Times, the Institute of Actuaries and the Faculty of Actuaries

Large table of actuary share indices, categorized by equity groups and sub-sections, with columns for index numbers and values.

FIXED INTEREST PRICE INDICES

Table of fixed interest price indices, showing yields and values for various types of bonds and securities.

AUTHORISED UNIT TRUSTS

Table of authorised unit trusts including Abbey Unit Tr. Mgrs. Ltd., Allied Hambro Group, Brown Shipley & Co. Ltd., Guardian Royal Ex. Unit Mgrs. Ltd., etc.

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OFFSHORE AND OVERSEAS FUNDS

Table of offshore and overseas funds including Arbutnot Securities (C.I.) Limited, Australian Selection Fund, Banque Bruxelles Lambert, etc.

INSURANCE, PROPERTY, BONDS

Table of insurance, property, and bond companies including Abbey Life Assurance Co. Ltd., Equi & Law Life Ass. Soc. Ltd., New Court Property Fund Mgrs. Ltd., etc.

NOTES

Prices do not include 5% premium on investments... CLIVE INVESTMENTS LIMITED

Table of insurance base rates including Prudential Assurance, Royal Insurance, etc.

FT SHARE INFORMATION SERVICE

Relative Strength. Relative strength is the difference between a good and a bad investment. We supply relative strength charts for Britain's leading companies.

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BRITISH FUNDS

Table of British Funds with columns for Stock, Price, Div, and Yield. Includes sub-sections for 'Shorts' (Lives up to Five Years) and 'Over Fifteen Years'.

AMERICANS—Continued

Table of American Stocks with columns for Stock, Price, Div, and Yield. Includes sub-sections for 'CANADIANS' and 'BANKS AND HIRE PURCHASE'.

BUILDING INDUSTRY—Cont.

Table of Building Industry Stocks with columns for Stock, Price, Div, and Yield.

DRAPERY AND STORES—Cont.

Table of Drapery and Stores Stocks with columns for Stock, Price, Div, and Yield.

ENGINEERING—Continued

Table of Engineering Stocks with columns for Stock, Price, Div, and Yield.

INDUSTRIALS (Miscel.)

Table of Industrial Stocks (Miscellaneous) with columns for Stock, Price, Div, and Yield.

CANADIANS

Table of Canadian Stocks with columns for Stock, Price, Div, and Yield.

BANKS AND HIRE PURCHASE

Table of Banks and Hire Purchase Stocks with columns for Stock, Price, Div, and Yield.

INTERNATIONAL BANK

Table of International Bank Stocks with columns for Stock, Price, Div, and Yield.

CORPORATION LOANS

Table of Corporation Loans with columns for Stock, Price, Div, and Yield.

COMMONWEALTH & AFRICAN LOANS

Table of Commonwealth and African Loans with columns for Stock, Price, Div, and Yield.

LOANS (Miscel.)

Table of Miscellaneous Loans with columns for Stock, Price, Div, and Yield.

FOREIGN BONDS & RAILS

Table of Foreign Bonds and Rails with columns for Stock, Price, Div, and Yield.

AMERICANS

Table of American Stocks with columns for Stock, Price, Div, and Yield.

BANKS AND HIRE PURCHASE

Table of Banks and Hire Purchase Stocks with columns for Stock, Price, Div, and Yield.

CHEMICALS, PLASTICS

Table of Chemicals and Plastics Stocks with columns for Stock, Price, Div, and Yield.

CINEMAS, THEATRES AND TV

Table of Cinemas, Theatres and TV Stocks with columns for Stock, Price, Div, and Yield.

DRAPERY AND STORES

Table of Drapery and Stores Stocks with columns for Stock, Price, Div, and Yield.

BUILDING INDUSTRY, TIMBER AND ROADS

Table of Building Industry, Timber and Roads Stocks with columns for Stock, Price, Div, and Yield.

ELECTRICAL AND RADIO

Table of Electrical and Radio Stocks with columns for Stock, Price, Div, and Yield.

ENGINEERING MACHINE TOOLS

Table of Engineering Machine Tools Stocks with columns for Stock, Price, Div, and Yield.

FOOD, GROCERIES, ETC.

Table of Food, Groceries, etc. Stocks with columns for Stock, Price, Div, and Yield.

HOTELS AND CATERERS

Table of Hotels and Caterers Stocks with columns for Stock, Price, Div, and Yield.

Application



INDUSTRIALS—Continued

Table of industrial stocks including companies like British Petroleum, Shell, and various engineering firms, with columns for stock price, high, low, and volume.

INSURANCE—Continued

Table of insurance companies such as Sun Alliance, London & Lancashire, and others, listing their stock prices and market activity.

PROPERTY—Continued

Table of property-related stocks and trusts, including various real estate investment trusts and property companies.

TRUSTS—Continued

Table of trusts and investment funds, detailing their names, stock prices, and performance metrics.

TRUSTS—Continued

Continuation of the trusts table, listing additional trust entities and their financial data.

SUMITOMO HEAVY INDUSTRIES, LTD. Tokyo, Japan. For ocean development, systems engineering, and environment protection.

CENTRAL AFRICAN. A collection of African stocks including Anglo American, De Beers, and others.

AUSTRALIAN. A collection of Australian stocks including BHP, Rio Tinto, and others.

TINS. A collection of tin-related stocks and commodities.

COPPER. A collection of copper-related stocks and commodities.

MISCELLANEOUS. A collection of various miscellaneous stocks and commodities.

NOTES. Information regarding various financial notes and bonds.

TEAS. A collection of tea-related stocks and commodities.

MINES. A collection of mining stocks, including Central Rand, Eastern Rand, and Far West Rand.

FAR WEST RAND. A collection of far west rand mining stocks.

O.F.S. A collection of Overseas Finance and Securities stocks.

FINANCE. A collection of financial stocks and investment funds.

DIAMOND AND PLATINUM. A collection of diamond and platinum-related stocks.

REGIONAL MARKETS. A collection of regional market data and news.

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